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FINANCIAL ASSISTANCE

Policy and Procedures

Synopsis

Tidewater Academy is proud to offer financial assistance to support families.

- The total amount of assistance is determined annually by the Board of Directors and will likely vary year to year.
- Assistance is available to all families in grades Kindergarten through 12. No assistance is available for families of preschool children, as that tuition is considered a daycare expense and is tax-deductible.
- Financial assistance is need-based, and consideration is given to all financial circumstances equally.
- There is no guarantee that Tidewater Academy will be able to meet or match a previous offer of assistance.
- The annual allocation toward financial assistance is fixed and limited. All applicants may not be offered financial assistance.

Application Process

Tidewater Academy uses School and Student Services (www.solutionsbysss.com) as the process by which assistance awards are made. Please see the document, “Applying for Financial Aid at Tidewater Academy,” for more information. Once the Parents’ Financial Statement (PFS) is completed and all documentation has been submitted, a determination of award will be made. SSS evaluates the data submitted and generates an estimated family contribution (EFC) that is available to Tidewater Academy for evaluation. All documentation is considered confidential and is only obtainable by the school’s Director of Admissions, the Head of School, and by the Business Office. Award details should not be shared outside of the family.

Timeline and Priority

Tidewater Academy opens the portal for financial assistance applications on March 1st for the forthcoming school year.

- Families are able to access the SSS website and application prior to that time, but Tidewater Academy will not begin evaluating applications before March 1st.
- All applications for families re-enrolling students should be submitted by April 15th.
- Award letters for returning families that submit applications by April 15th will be sent out by May 1st.
- Assistance is offered on a first come, first served basis and is given out until the allotted funds are exhausted.
- No awards are offered to families with students applying after November 1st of the current school year.